



# AUO Corporation 1

April 30, 2025



# Safe Harbor Notice

The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation’s current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.

Our forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# Revenue & Profits

Amount: NT\$ Million

	1Q25	4Q24	QoQ	1Q24	YoY
Net Sales	72,102 <del>72,102</del>	68,692	5.0%	59,477	21.2%
Gross Profit (Loss)	8,778 12.2%	5,446 7.9%	61.2%	1,962 3.3%	347.5%
Operating Expenses	7,638 10.6%	8,768 12.8%	(12.9%)	6,902 11.6%	107.1%
Operating Profit (Loss)	1,141 1.6%	(3,323) (4.8%)	-	(4,940) (8.3%)	-
Net Profit Attributable to Owner of Company	3,294	1,619	103.4%	(3,527)	-
Operating Profit + D&A	8,790 12.2%	4,715 6.9%	86.4%	3,455 5.8%	154.4%

# Balance Sheet Highlights

Amount: NT\$ Million

	1Q25	4Q24	QoQ	1Q24
Cash and Cash Equivalents	67,418	68,447	(1.5%)	87,674
Inventory	33,383	33,811	(1.3%)	29,402
Short Term Debt <sup>(a)</sup>	19,690	16,304	20.8%	7,799
Long Term Debt	102,486	102,021	0.5%	110,339
Equity	158,910	159,773	(0.5%)	156,663
Total Assets	393,840	392,869	0.2%	382,666
Inventory Turnover Days <sup>(b)</sup>	48	49		46
Net Debt to Equity <sup>(c)</sup>	34.5%	31.2%		19.4%

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

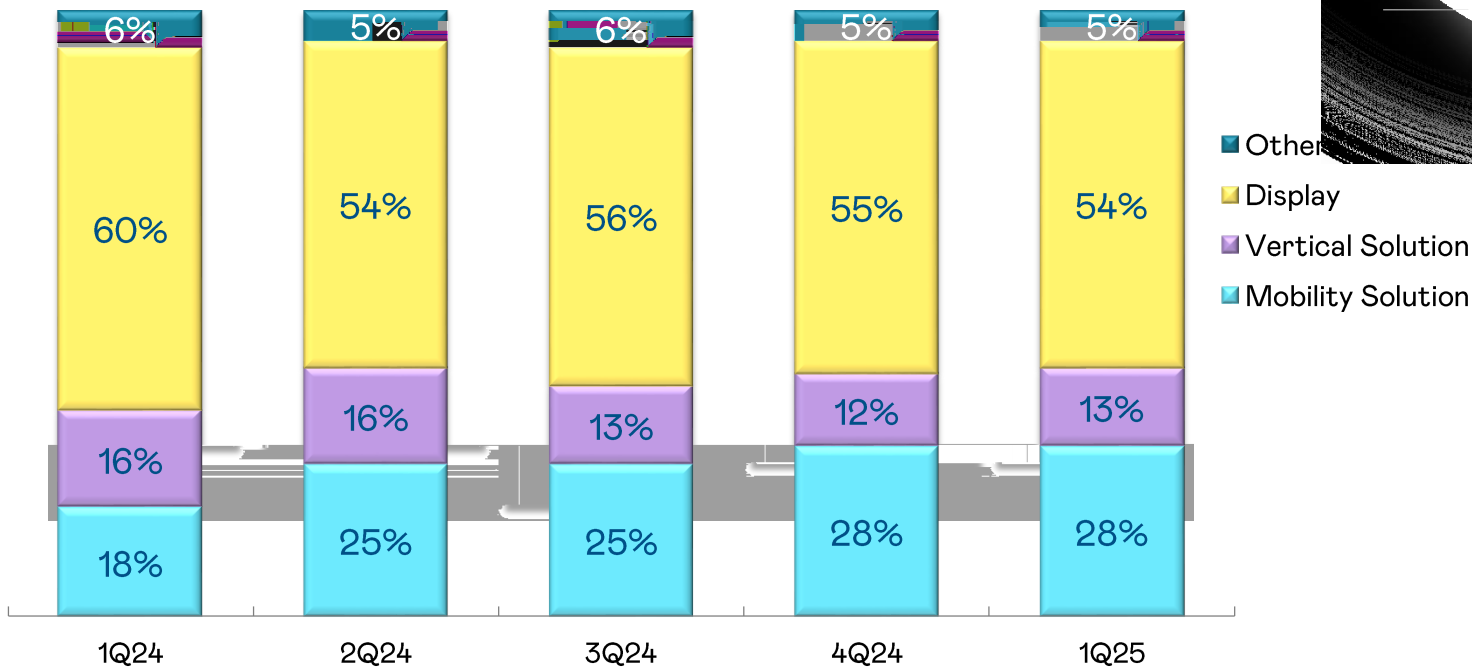
# Cash Flow Highlights

Amount: NT\$ Million

	1Q25	4Q24	QoQ
<b>From Operating Activities</b>	<b>1,735</b>	<b>8,784</b>	<b>(7,049)</b>
Profit from operations	4,487	3,019	1,468
Depreciation & Amortization	7,650	8,038	(389)
Net Change in Working Capital	(6,710)	2,970	(9,680)
<b>From Investing Activities</b>	<b>(5,121)</b>	<b>(6,023)</b>	<b>903</b>
Capital Expenditure	(6,618)	(7,288)	671
<b>From Financing Activities</b>	<b>1,471</b>	<b>2,631</b>	<b>(1,160)</b>
Net Change in Debt	3,493	2,813	680
Payments to Acquire Treasury Shares	(1,824)	-	(1,824)
<b>Net Change in Cash<sup>(a)</sup></b>	<b>(1,029)</b>	<b>5,162</b>	<b>(6,191)</b>

a) In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

# Revenue Breakdown



- Mobility Solution: Primarily including integrated solutions in automotive business
- Vertical Solution: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Other: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy

# 2Q2025 Business Outlook

Based on our current business outlook, the Company expects:

## Mobility Solution

- Down low-single % QoQ

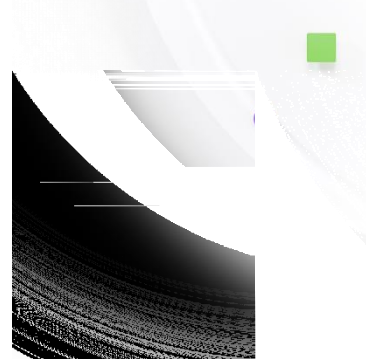
## Vertical Solution

- Up mid- to high-single % QoQ

## Display

- Slight decline QoQ

- The above are current best forecast based on current business outlook and may vary depending on future actual and market conditions.



# Prepared Remarks



# Smart Cockpit



# Advanced Display Technologies



Samsung 114" Micro LED TV



17.3" dual-side transparent Micro LED



65" 8K FSC LCD



Micro LED media bar for AFEELA

# Vertical Solution

## Smart Retail

Leveraging AI to Address Labor Shortages and Optimize Efficiency



**AI Recognition for Precision Marketing**



**Automated Pricing Updates for Promotions**

**Contactless Self-service Solution**

## Smart Enterprise

Bridging Virtual and Real Worlds Efficiently



**Interactive Smart Podium**

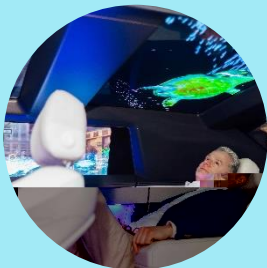
**138" All-in-One LED Display and 92" IFPD**

# AUO 3 Pillars Business



Maximizing Display Technology Value and Transforming to a Solution Provider

**Mobility Solution**  
AMSC



**Display**  
AUO



ADP + N



**Green Technology Applied to Empower Sustainability Goal**

# Q&A

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**AUO**

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended March 31, 2025 and 2024 and December 31, 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD), except for per share amounts and shares outstanding)

	1Q25		4Q24	1Q24	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	72,102	100.0	68,692	59,477	5.0	21.2
Cost of Goods Sold	63,323	87.8	63,246	57,516	0.1	10.1
Gross Profit(Loss)	8,778	12.2	5,446	1,962	61.2	347.5
Operating Expenses	7,638	10.6	8,768	6,902	(12.9)	10.7
Operating Profit(Loss)	1,141	1.6	(3,323)	(4,940)	-	-
Net Non-operating Income(Expenses)	3,347	4.6	6,342	1,625	(47.2)	105.9
Profit(Loss) before Income Tax	4,487	6.2	3,019	(3,315)	48.6	-
Income Tax Benefit(Expense)	(1,228)	(1.7)	(1,232)	(260)	(0.3)	373.1
Net Profit(Loss)	3,259	4.5	1,787	(3,574)	82.4	-
Other Comprehensive Income(Loss)	(670)	(0.9)	1,045	1,492	-	-
Total Comprehensive Income(Loss)	2,589	3.6	2,832	(2,082)	(8.6)	-
Net Profit(Loss) Attributable to:						
Owners of Company	3,294	4.6	1,619	(3,527)	103.4	-
Non-Controlling Interests	(35)	(0.0)	168	(48)	-	27.8
Net Profit(Loss)	3,259	4.5	1,787	(3,574)	82.4	-
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	2,555	3.5	2,680	(2,105)	(4.7)	-
Non-Controlling Interests	35	0.0	152	23	(77.2)	48.5
Total Comprehensive Income(Loss)	2,589	3.6	2,832	(2,082)	(8.6)	-
Basic Earnings Per Share	0.43		0.21	(0.46)		
Weighted-Average Shares Outstanding ('M)	7,645		7,668	7,668		

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

March 31, 2025 and 2024

(Expressed in Millions of New Taiwan Dollars (NTD))

	March 31, 2025		March 31, 2024		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	67,418	17.1	87,674	22.9	(20,256)	(23.1)
Notes & Accounts Receivables	26,984	6.9	21,607	5.6	5,377	24.9
Other Current Financial Assets	6,905	1.8	4,921	1.3	1,984	40.3
Inventories	33,383	8.5	29,402	7.7	3,981	13.5
Other Current Assets	5,157	1.3	3,342	0.9	1,815	54.3
Total Current Assets	139,848	35.5	146,947	38.4	(7,099)	(4.8)
Long-term Investments	28,462	7.2	27,717	7.2	745	2.7
Net Fixed Assets	165,047	41.9	170,103	44.5	(5,056)	(3.0)
Capitalized Contract Cost	9,808	2.5	0	0.0	9,808	-
Right-of-use Assets	9,600	2.4	9,731	2.5	(131)	(1.3)
Other Non-Current Assets	-	0.0	28,168	7.4	12,908	45.8
Total Non-Current Assets	253,993	64.5	235,719	61.6	18,274	7.8
<b>Total Assets</b>	<b>393,840</b>	<b>100.0</b>	<b>382,666</b>	<b>100.0</b>	<b>11,175</b>	<b>2.9</b>
<b>LIABILITIES</b>						
Short-term Borrowings	1,394	0.4	285	0.1	1,109	389.2
Notes & Accounts Payable	53,228	13.5	48,515	12.7	4,713	9.7
Current Financial Liabilities	18,295	4.6	7,514	2.0	10,782	143.5
Accrued Expense & Other Current Liabilities	64	0.0	77	0.0	(13)	(16.7)
Machinery and Equipment Payable	35,497	9.0	33,627	8.8	1,869	5.6
Total Current Liabilities	2,737	0.7	4,208	1.1	(1,471)	(35.0)
Total Current Liabilities	111,216	28.2	94,227	24.6	16,989	18.0
Long-term Borrowings	102,486	26.0	110,339	28.8	(7,853)	(7.1)
Other Non-Current Liabilities	21,229	5.4	21,437	5.6	(208)	(1.0)
Total Non-Current Liabilities	123,715	31.4	131,776	34.4	(8,061)	(6.1)
Total Liabilities	234,931	59.7	226,003	59.1	8,928	4.0
<b>EQUITY</b>						
Common Stock	76,679	19.5	76,994	20.1	(315)	(0.4)
Capital Surplus	46,648	11.8	48,386	12.6	(1,739)	(3.6)
Retained Earnings	31,213	7.9	28,135	7.4	3,079	10.9
Other Equity	(315)	(0.1)	(2,825)	(0.7)	2,510	88.8
Non-Controlling Interests	(1,824)	(0.5)	(240)	(0.1)	(1,584)	(658.7)
Total Equity	6,509	1.7	6,214	1.6	296	4.8
Total Equity	158,910	40.3	156,663	40.9	2,247	1.4
<b>Total Liabilities &amp; Equity</b>	<b>393,840</b>	<b>100.0</b>	<b>382,666</b>	<b>100.0</b>	<b>11,175</b>	<b>2.9</b>



**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended March 31, 2025 and 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>Three Months 2025</u>	<u>Three Months 2024</u>
	<u>NTD</u>	<u>NTD</u>
<b>Cash Flow from Operating Activities:</b>		
Profit(Loss) before Income Taxes	4,487	(3,315)
Depreciation & Amortization	7,650	8,395
Share of Profit of Equity-Accounted Investees	62	64
Changes in Working Capital	(6,710)	(1,891)
Changes in Others	(3,753)	(1,701)
Net Cash Provided by (Used in) Operating Activities	<u>1,735</u>	<u>1,553</u>
<b>Cash Flow from Investing Activities:</b>		
Disposals of Financial Assets Measured at Fair Value	289	0
Acquisitions of Financial Assets Measured at Amortized Cost	(285)	(193)
Disposals of Intangible Assets Measured at Amortized Cost	553	291
Disposals of Equity-Accounted Investees	0	4,218
Acquisitions of Property, Plant and Equipment	(6,618)	(8,250)
Changes in Others	940	(1,191)
Net Cash Provided by (Used in) Investing Activities	<u>(5,121)</u>	<u>(5,126)</u>
<b>Cash Flow from Financing Activities:</b>		
Increase(Decrease) in Short-term Borrowings	(2,097)	22
Increase(Decrease) in Long-term Borrowings	5,589	6,019
Payment of Lease Liabilities	(206)	(163)
Repurchase of Treasury Shares	(1,824)	0
Changes in Others	8	7
Net Cash Provided by (Used in) Financing Activities	<u>1,471</u>	<u>5,885</u>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>887</u>	<u>1,393</u>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<u>(1,029)</u>	<u>3,704</u>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<u>68,447</u>	<u>83,969</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u>67,418</u>	<u>87,674</u>





Tap Into The Possibilities



**AUO**